



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered Office:

SY. No.221 to 224 Part
Vattinagulapally, Rajendra Nagar Mandal
Ranga Reddy Dist., Hyderabad-500 032. Telangana
Tel. : +91 40 27845119, 44665700

Fax : 91 40 27848851

E.mail :surana@surana.com

Website : www.bhagyanagarproperties.com

CIN No.: L70102TG2006PLC050010

BPL/SECT/ 09/ 2022-23

Date: 19th April, 2022



The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: BHAGYAPROP	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540621
--	---

Dear Sir/ Madam,

Subject: Prior intimation in accordance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations"), with respect to the meeting of board of directors of Bhagyanagar Properties Limited ("Company") to be held on 25th April, 2022 to consider and approve the proposal for voluntary delisting of the equity shares of the Company, having the face value of INR 2/- per share ("Equity Shares").

1. This is with reference to the captioned subject and in continuation to our communication dated 18th April, 2022 that the Company has received the initial public announcement dated 18th April, 2022 made by akasam consulting private limited, Manager to the Offer, on behalf of Mr Narender Surana ("Acquirer 1") Mr Devendra Surana ("Acquirer 2"), Mrs Sunita Surana ("Acquirer 3"), Mrs Namrata Surana ("Acquirer 4"), M/s Surana Infocom Private Limited ("Acquirer 5"), M/s Surana Telecom and Power Limited ("Acquirer 6") and M/s Bhagyanagar Securities Private Limited ("Acquirer 7") (Acquirer 1, Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5, Acquirer 6, and Acquirer 7 are collectively referred to as the "Acquirers") on behalf of the promoters and promoter group of the Company ("Promoter Group"), in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations") inter alia expressing the intention of the Acquirers along with the Promoter Group to (a) acquire all the equity shares of the Company having face value of INR 2 (Indian Rupees Two only) each ("Equity Shares") that are held by public shareholders of the Company; and (b) consequently, voluntarily delist the Equity Shares from the stock exchanges where the Equity Shares are presently listed, namely; BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), by making a delisting offer in accordance with Delisting Regulations ("Delisting Proposal").
2. Further, in accordance with Regulation 10(2) and 10(3) and other applicable provisions of the Delisting Regulations, the Board has appointed Mrs. Rakhi Agarwal, Practicing Company Secretary bearing membership number 'F7047', and certificate of practice number '6270' as the Peer Review Company Secretary ("Peer Review CS") to conduct the due diligence in accordance with the Delisting Regulations.

Contd....2

::2::

3. In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Company will be convened on 25th April, 2022 to *inter alia*:
- take on record and review the due diligence report of the Peer Review CS in terms of the Delisting Regulations;
 - consider the Delisting Proposal after discussing and taking into account various factors and the due diligence report of Peer Review CS; and
 - consider other matters incidental thereto or required in terms of the Delisting Regulations, including seeking shareholders' approval, as may be required.

Further, please be informed that, in accordance with the Company's code of conduct to regulate, monitor and report trading by insiders and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will remain closed as informed to the stock exchanges vide our letter dated 30th March, 2022 and shall re-open only after 48 hours from the announcement of the outcome of the Board Meeting to the stock exchange wherein the Delisting Proposal is considered by the Board of Directors of the Company or the declaration of financial results for the quarter and financial year ended 31st March, 2022 whichever is later.

Kindly take the above on record.

Thanking you,

Yours sincerely,

For **BHAGYANAGAR PROPERTIES LIMITED**



SONAL JAJU

COMPANY SECRETARY

